

## Grade 12 Economics Term1 Question Paper 1 To 5

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ECONOMICS GRADE 12 SESSION 1 (TEACHER NOTES) Page 4 of 119. 1.1.6 Give a reason why the GNP figures in South Africa are generally lower than the GDP figures. (3) [20] QUESTION 2: 20 minutes (Taken from DoE Nov 2008) An open economy circular flow model illustrates the economic interaction between the

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