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Price level regulation for diversified public utilities: Jordan Jay Millman and Ronald R. Braeutigam, (Kluwer Academic Publishers, Boston, 1989)

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Of possible relevance to the subject of price level regulation is the Court's concluding dictum, derived from Hope and Permian Basin (supra, n. 211), that "The Constitution within broad limits leaves the States free to decide what rate-setting methodology best meets their needs in balancing the interests of the utility and the public."

Assessing the Efficacy of Price Level Regulation for the ...

Price Level Regulation Introduction It is time to address incentive regulation , which is the third instrument that regulators use to control market power and address the asymmetry between the government and the operator with respect to objectives and information .

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The government appointed regulators who can impose price controls in most of the main utilities such as

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telecommunications, electricity, gas and rail transport. Free market economists criticize the scale of regulation in the economy arguing that it creates an unnecessary burden of costs for businesses - with a huge amount of "red tape" damaging the competitiveness of businesses.

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Regulatory hal-gain_/or diversified enterprises 19 continUe to

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produce, while the firm under price cap regulation will fail to break even unless the price cap formula is somehow renegotiated. (ii) For varies of k such that $0.9 < k < 1$, price and profit for the firm under NBS will be higher than undef price caps.

A regulatory bargain for diversified enterprises ...

Rate of return regulation typically incorporates regulatory lag by using historical test years, which is a system by which price levels following the price review (or rate case) are based on costs incurred in a previous year. U.K. regulators also use regulatory lag in their RPI-X schemes when they wait until a scheduled price review before establishing glide paths to adjust price levels that ...

Incentive Features and Other Properties

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The highest price level among EU Member States was observed in Denmark, 41% above the EU average, while in Bulgaria the price level was 47% below the EU average. An understanding of the differences in price levels is important in the comparison of economic data, such as gross domestic product (GDP) , because higher relative prices could make an economy look healthier than it really is.

Comparative price levels of consumer goods and services

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